IRA Beneficiary Designation Change Form

Janney Montgomery Scott LLC, 1717 Arch Street, Philadelphia, PA 19103

INSTRUCTIONS:
Use this form to designate or change the Primary and Contingent beneficiaries to whom your account will be distributed in the event of your death. You may change your beneficiary designation at any time and as often as you wish. However, a designation or change of beneficiary must be in writing, signed by you, and delivered to us prior to the time of your death. If you fail to make a beneficiary designation, or if your beneficiary designation does not take effect for any reason, upon your death, your account will be distributed to your estate. Designating a beneficiary has important tax consequences. Please consult your tax advisor before completing this form. You can submit your own beneficiary designation form in lieu of using this form. Janney reserves the right to accept or reject any non-Janney beneficiary designation. If Janney accepts the non-Janney beneficiary designation, we may require you to agree to additional terms and conditions.

GENERAL INFORMATION:

IRA Owner Name & Address:

_____

_____

_____

_____

_____

_____

Account Number: _____

Rep Code: _____

DESIGNATION OF BENEFICIARIES:
I hereby revoke any prior beneficiary designation made by me for this IRA and designate the Primary and Contingent Beneficiaries named below. In the event of my death, the assets in the account shall be distributed to the Primary Beneficiaries who survive me in equal shares (or in the specified shares, if indicated). If none of the Primary Beneficiaries survive me, the assets in the account shall be distributed to the Contingent Beneficiaries who survive me in equal shares (or in the specified shares, if indicated). If no Primary or Contingent Beneficiaries survive me, the assets in my account will be distributed to my Estate. If any beneficiary is a minor, please consider naming a trust or Custodian now. Otherwise, a court-appointed guardian may be required at the time of distribution.

PER STIRPES DESIGNATION:
If you select the per stirpes designation for a beneficiary and that beneficiary predeceases the account holder, Janney will distribute that beneficiary's share of the account equally among his/her lineal descendants.

PRIMARY BENEFICIARIES - Contingent Beneficiaries may be entered beginning on page 2

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

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Name _____

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CONTINGENT BENEFICIARIES

Account Number: _____

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

Name _____

Date of Birth _____ Share _____ % ☐ Spouse ☐ Per Stirpes

PARTICIPANT'S SIGNATURE:

By completing and signing this Beneficiary Designation Change Form you hereby agree to participate in the Individual Retirement Custodial Account offered by Janney. You acknowledge receipt of a copy of the plan document under which this Individual Retirement Account is established, a copy of the Adoption Agreement, and a copy of the Disclosure Statement with respect to your Individual Retirement Account. You direct that all benefits upon your death be paid as indicated. If you named a beneficiary which is a Trust, you understand that the Trustee must provide certain information concerning such Trust to Janney at the time of your death. You agree that Janney may use the information contained on this form, including the beneficiaries, to open additional IRA accounts for you at your request.

Accepted by Janney Montgomery Scott LLC.

David Mullan, Director of Client Operations

If the IRA owner is a minor, a legal guardian or custodian must sign on their behalf.

Participant Signature: _____ Date: _____

CONSENT OF SPOUSE:

Consent of the Participant's Spouse may be required in a community property or marital property state to effectively designate a beneficiary other than or in addition to the Participant's Spouse. The Participant's Spouse may have a property interest in the account and the right to dispose of the interest by will. Therefore, Janney disclaims any warranty as to the effectiveness of the Participant's beneficiary designation or as to the ownership of the account after the death of the Participant's Spouse. Janney will not assume responsibility for determining whether the IRA account referenced on this form is subject to community property or marital property laws. For additional information, please consult your legal advisor.

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